

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 2,768
 NET VALUATION TAXABLE 2023 2,972,014,100
 MUNICODE 0502

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 CITY of CAPE MAY , County of CAPE MAY

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature lcostello@ford-scott.com
 Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kevin Hanie , am the Chief Financial Officer, License # Acting , of the CITY of CAPE MAY , County of CAPE MAY and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature khanie@capemaycity.com
 Title Acting CFO
 Address 643 Washington Street
 Phone Number 609-884-9543
 Fax Number 609-884-9530

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **CAPE MAY** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Leon P. Costello, CPA
(Registered Municipal Accountant)

Ford, Scott & Associates, L.L.C.
(Firm Name)

1535 Haven Avenue
(Address)

Ocean City, NJ 08226
(Address)

(609) 399-6333
(Phone Number)

(609) 399-3710
(Fax Number)

Certified by me

this 29th day February, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF CAPE MAY
Chief Financial Officer:	KEVIN HANIE
Signature:	khanie@capemaycity.com
Certificate #:	Acting
Date:	2/29/2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF CAPE MAY
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000429

Fed I.D. #

CITY OF CAPE MAY

Municipality

CAPE MAY

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>469,029.00</u>	\$ <u>499,149.81</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

khanie@capemaycity.com
Signature of Chief Financial Officer

2/29/2024
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **CITY** of **CAPE MAY** , County of **CAPE MAY** during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

 3,007,475,900.00

SIGNATURE OF TAX ASSESSOR

CITY OF CAPE MAY
MUNICIPALITY

CAPE MAY
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	21,210,178.27	-
APPROPRIATION RESERVES		1,500,563.73
ENCUMBRANCES PAYABLE		240,541.03
ACCOUNTS PAYABLE		24,486.50
TAX OVERPAYMENTS		
PREPAID TAXES		719,020.64
PAYROLL TAXES PAYABLE		96,046.88
DUE TO STATE:		
MARRIAGE LICENCE		475.00
DCA TRAINING FEES		14,485.80
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		68,598.18
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TO GRANT FUND		290,307.28
DUE TO POAA		3,106.00
DUE TO STREET OPENING		11,550.00
DUE TO BEACH UTILITY OPERATING		1,399.00
DUE TO GENERAL CAPITAL		1,825,731.30
DUE TO LIFEGUARD TRUST		21,593.91
DUE TO TOURISM OPERATING		76,700.00
DUE TO PERFORMANCE BOND TRUST		10,000.00
DUE TO POLICE OFF DUTY		241,630.00
DUE TO FIRE SAFETY TRSUT		4,600.00
DUE TO PARKING TRUST		36,600.00
DUE TO RETIREMENT TRUST		115,000.00
PAGE TOTAL	21,210,178.27	5,302,435.25

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	21,210,178.27	5,302,435.25
RESERVE FOR ESCROW TRUST		331,177.37
TTL EXCHANGE ACCOUNT		1,482.58
RESERVE FOR INSURANCE		490,983.59
RESERVE FOR MUNICIPAL RELIEF AID		35,216.53
REGIONAL H.S. TAX PAYABLE		(0.07)
SUBTOTAL	21,210,178.27	6,161,295.25 "C"
RESERVE FOR RECEIVABLES		438,597.39
DEFERRED SCHOOL TAX	4,949,081.80	
DEFERRED SCHOOL TAX PAYABLE		4,949,081.80
FUND BALANCE		14,610,285.63
TOTALS	26,159,260.07	26,159,260.07

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	5,931.57	
DUE TO - CURRENT FUND		3,728.22
DUE TO STATE OF NJ		18.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		2,184.75
FUND TOTALS	5,931.57	5,931.57
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	5,076,807.92	
DUE FROM CURRENT - FIRE SAFETY	4,600.00	
DUE FROM CURRENT - WATER UTILITY OPERATING	22,500.00	
DUE FROM CURRENT - POAA	3,106.00	
DUE FROM CURRENT - PARKING	36,600.00	
DUE FROM CURRENT - LIFEGUARD PENSION	21,593.91	
DUE FROM CURRENT - PERFORMANCE BOND	10,000.00	
DUE FROM CURRENT - STREET OPENING	11,550.00	
DUE FROM CURRENT - POLICE OFF DUTY	241,630.00	
DUE FROM CURRENT - RETIREMENT TRUST	115,000.00	
REVENUE RECEIVABLE	314.00	
OTHER TRUST FUNDS PAGE TOTAL	5,543,701.83	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	5,543,701.83	-
OTHER TRUST FUNDS (continued)		
DUE TO CURRENT - COAH		0.01
DUE TO CURRENT - TTL PREMIUM		72.65
RESERVES:		
COAH		2,284,231.43
FIRE SAFETY		13,879.33
FLEXIBLE SPENDING		1,499.00
UNEMPLOYMENT		90,629.93
RETIREMENT TRUST		337,536.01
POAA		28,980.40
POLICE FORFEITURE		2,127.13
TTL PREMIUM		2,070.26
PARKING		269,945.50
LIFEGUARD PENSION		625,021.60
NEIGHBORHOOD REVIT		147,990.72
SECURITY DEPOSITS		27,578.41
DARE		555.87
SCBG LOAN		774,788.52
PUBLIC ASSISTANCE		3,700.67
PERFORMANCE BOND		397,888.72
STREET OPENING		223,769.37
POLICE OFF DUTY		307,374.82
FISHERMEN'S MEMORIAL		3,345.76
DELLAS FIELD		715.72
TOTALS	5,543,701.83	5,543,701.83

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	5,543,701.83	5,543,701.83
OTHER TRUST FUNDS (continued)		
TOTALS	5,543,701.83	5,543,701.83

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
Animal Control Expenditures	2,403.81	1,522.75	1,741.81	2,184.75
COAH	1,936,438.21	347,793.22		2,284,231.43
Fire Safety	11,523.76	2,355.57		13,879.33
Unemployment Compensation	78,610.49	59,417.06	47,397.62	90,629.93
Retirement Fund	194,726.31	142,809.70		337,536.01
Parking Offenses Adjudication Act	25,667.77	3,312.63		28,980.40
Street Openings	206,867.95	16,901.42		223,769.37
Tax Lien Premiums	2,070.26			2,070.26
Parking Escrow	227,556.51	42,388.99		269,945.50
Lifeguard Pension	651,982.88	55,925.22	82,886.50	625,021.60
Police Forfeiture	1,627.24	499.89		2,127.13
Neighborhood Revitalization	144,062.51	3,928.21		147,990.72
Security Deposits	26,846.38	732.03		27,578.41
DARE	541.11	14.76		555.87
SCBG Loan	754,222.74	20,565.78		774,788.52
Public Assistance	3,602.45	98.22		3,700.67
Performance Bond	423,445.30	30,190.92	55,747.50	397,888.72
Police Off-Duty	213,932.06	145,745.16	52,302.40	307,374.82
Fisherman's Memorial	3,183.75	162.01		3,345.76
Flexible Spending	5,213.79	10,378.51	14,093.30	1,499.00
Dellas Field	696.73	18.99		715.72
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PAGE TOTAL	\$ 4,915,222.01	\$ 884,761.04	\$ 254,169.13	\$ 5,545,813.92

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
PREVIOUS PAGE TOTAL	4,915,222.01	884,761.04	254,169.13	5,545,813.92
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PAGE TOTAL	\$ 4,915,222.01	\$ 884,761.04	\$ 254,169.13	\$ 5,545,813.92

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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								-
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Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	61,271,460.06	9,772,081.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		29,930,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		39,382.51
CAPITAL LEASES PAYABLE		479,765.64
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR OPEN SPACE		3,496,569.00
RESERVE TO PAY BONDS OR NOTES		653,280.97
RESERVES FOR MALL IMPROVEMENTS		26,575.60
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,568,892.55
UNFUNDED		6,927,096.09
ENCUMBRANCES PAYABLE		5,893,003.69
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		67,892.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		1,416,921.01
	61,271,460.06	61,271,460.06

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	4,240,860.65	15,897,969.15	1,629,488.38	18,509,341.42
Grant Fund	2,839.16	23,779.58		26,618.74
Trust - Animal Control	135.72	5,810.25	14.40	5,931.57
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	274,388.04	4,802,419.88		5,076,807.92
Trust - Arts and Culture				-
General Capital		11,931,465.58	3,009,101.77	8,922,363.81
				-
<u>UTILITIES:</u>				
Water & Sewer - Operating	1,956.45	3,626,107.06	1,374,757.18	2,253,306.33
Water & Sewer - Capital	19,882.08	1,806,098.28		1,825,980.36
Beach Utility - Operating	13,089.00	2,861,490.56	259,500.51	2,615,079.05
Beach Utility - Capital	202,943.84	1,099,631.58		1,302,575.42
Tourism Utility	15,447.04	2,332,860.04	49,054.87	2,299,252.21
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Total	4,771,541.98	44,387,631.96	6,321,917.11	42,837,256.83

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: khanie@capemaycity.com

Title: Acting CFO

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
NJ DOT Trust Fund	35,000.00					35,000.00
Smart Growth Planning	2,000.00					2,000.00
Transportation Trust Fund - FY 2016	27,910.19					27,910.19
DOT FY 2013 Transportation Trust Fund	34,450.45					34,450.45
NJ Transportation Trust Fund Authority Act-2019	71,250.00					71,250.00
NJ Transportation Trust Fund Authority Act-2020	185,000.00					185,000.00
DOT FY 2015 Transportation Trust Fund	22,184.46					22,184.46
2016 NJ Dept. of Transportation-FY 2016 Bikeway Program	250,000.00					250,000.00
NJDOT-Safe Routes to School Program-Bikepath	350,000.00					350,000.00
COPS in Shops - 2019	880.00					880.00
NJDEP -Green Acres-Lafayette Street Park Nature Trail	500,000.00					500,000.00
DCA Neighborhood Preservation Program	30,000.00					30,000.00
Hazard Mitigation Grant - Seawall Development Assistance	87,097.50					87,097.50
Hazard Mitigation Grant - Seawall Development Assistance 202	14,962.07					14,962.07
NJ Department of Environmental Protection - EV Charging Stat	6,000.00					6,000.00
						-
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						-
						-
PAGE TOTALS	1,616,734.67	-	-	-	-	1,616,734.67

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,616,734.67	-	-	-	-	1,616,734.67
US Dept. of Hoomeland Security-Flood Mitigation	18,750.00					18,750.00
2020 US Dept of Interior -Civil Rights (Tubman Museum)	470,000.00					470,000.00
Sustainable Jersey 2020	5,000.00					5,000.00
NJDOT FY 2021 Transportation Trust	190,000.00					190,000.00
DCA Neighborhood Preservation Program-Phase 2	12,500.00					12,500.00
Small Cities - Housing Rehab	50,000.00					50,000.00
Small Cities - ADA Compliance Grant	72.64					72.64
Small Cities - 2018	400,000.00		112,330.79			287,669.21
Cape May County Open Space - AME Church	240,000.00					240,000.00
NJBPU Clean Energy Electric Vehicle Tourism Grant	157,000.00					157,000.00
NJBPU Clean Fleet Electric Vehicle Incentive	14,000.00		10,500.00			3,500.00
American Rescue Plan-Firefighter Grant	36,000.00					36,000.00
FEMA-Flood Mitigation Assistance-Seawall	195,536.25		10,411.60			185,124.65
						-
						-
						-
						-
						-
PAGE TOTALS	3,405,593.56	-	133,242.39	-	-	3,272,351.17

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	3,405,593.56	-	133,242.39	-	-	3,272,351.17
						-
Robert Kennedy Donation to CMPD Mission Lead Cap	2,940.00					2,940.00
Cape May County Open Space-Lafayette Street Park	1,177,000.00					1,177,000.00
County Open Space - CM Stage	6,960.00					6,960.00
NJ Transportation Trust Fund-Design Standards Update	44,700.00		44,700.00			-
NJ Transportation Trust Fund-FY 2022 Penn. Ave	46,250.00					46,250.00
DCA-Small Cities Block Grant-Kiwanis Community Park	259,600.00		229,614.65			29,985.35
NJDEP-2022 Electric Vehicle Fast Charge	75,000.00					75,000.00
2023 WAWA FOUNDATION GRANT		10,000.00	10,000.00			-
R. KENNEDY LEAD SUPPLIES 2023		3,000.00	3,000.00			-
2023 LOCAL RECREATIONAL IMPROVEMENT		70,000.00				70,000.00
2023 SMALL CITIES CDBG		400,000.00				400,000.00
2023 NEXT GEN 30, INC DONATION-KIWANIS PARK BENCH		5,000.00	5,000.00			-
						-
						-
						-
						-
						-
						-
TOTALS	5,018,043.56	488,000.00	425,557.04	-	-	5,080,486.52

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Clean Communities - 2020	1,406.79			1,406.79			-
Clean Communities - 2021	14,993.66			394.00			14,599.66
Clean Communities - 2022	19,415.66			2,896.86			16,518.80
Recycling Tonnage	75,142.34			36,180.46			38,961.88
R. Kennedy - Law Enforcement Against Drugs Support	2,940.00			2,721.38			218.62
NJ Transportation Trust Fund - Design Standards Update	44,700.00			44,700.00			-
DCA-Small Cities Block Grant-Kiwanis Community Park	400,000.00			400,000.00			-
NJDEP-2022 Electric Vehicle Fast Charge	75,000.00						75,000.00
Alcohol Education & Rehab	1,555.88						1,555.88
Housing Inspections - Prior	63,623.00						63,623.00
Housing Inspections - 2016	15,141.00						15,141.00
Housing Inspections - 2017	9,341.00						9,341.00
Housing Inspections - 2019	9,087.36						9,087.36
Housing Inspections - 2020	9,237.00						9,237.00
Housing Inspections - 2021	12,703.00			10,000.00			2,703.00
Housing Inspections - 2022		6,877.00					6,877.00
Estate of Edward Ross	66,967.77						66,967.77
2015 Hazard Mitigation Grant - Generator Project FEMA	100,000.00						100,000.00
2023 Next Gen 30, INC Donation-Kiwanis Park Benches	-		5,000.00				5,000.00
PAGE TOTALS	921,254.46	6,877.00	5,000.00	498,299.49	-	-	434,831.97

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	921,254.46	6,877.00	5,000.00	498,299.49	-	-	434,831.97
DCA Neighborhood Preservation Program-Phase 2	84,490.00			23,292.00			61,198.00
Hazard Mitigation Grant - Watershed Mgmt Plan	2,609.94						2,609.94
NJLPS COPS in Shops - 2015	1,200.00						1,200.00
NJLPS COPS in Shops - 2016	1,800.00						1,800.00
Cops in Shops - 2017	1,800.00						1,800.00
Cops in Shops - 2018	3,960.00						3,960.00
Cops in Shops - 2019	3,960.00						3,960.00
Cops in Shops - 2020	2,249.92						2,249.92
Cops in Shops - 2021	2,834.60						2,834.60
Cops in Shops - 2022	-	554.96					554.96
NJ Transportation Trust - FY 2016	43,210.19						43,210.19
NJ Transportation Trust Fund Authority Act - 2018	2,433.82						2,433.82
NJDOT FY2021 Transportation Trust Fund	190,000.00			190,000.00			-
NJDOT FY2022 Transportation Trust Fund-Penns Ave.	-			-			-
DOT FY2013 Transportation Trust Fund	52,783.00						52,783.00
Transportation Trust Fund - CM Ave Phase III	31,248.11						31,248.11
Sustainable Jersey - Energy Savings	1,117.00						1,117.00
Dodge Foundation Animal Control	1,888.04						1,888.04
PAGE TOTALS	1,348,839.08	7,431.96	5,000.00	711,591.49	-	-	649,679.55

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,348,839.08	7,431.96	5,000.00	711,591.49	-	-	649,679.55
Bulletproof Vest - 2016	1,959.35			1,949.03			10.32
Body Armor - 2020	1,850.42			1,840.67			9.75
Emergency Management-EMAA Grant	50,312.29						50,312.29
BOE Gazebo	-	7,917.50					7,917.50
Robert Kennedy Donation to CMPD Mission Lead Cap	-	2,940.00					2,940.00
2023 WaWa Foundation Grant	-		10,000.00				10,000.00
R. Kennedy Lead Supplies 2023	-		3,000.00				3,000.00
2023 Local Recreational Improvement	-		70,000.00	70,000.00			-
2021 Emergency Management-EMAA Grant	-	10,000.00					10,000.00
County of Cape May Open Space-Lafayette Street Park	1,177,000.00						1,177,000.00
NJDOT FY 2015 Transportation Trust Fund - CM Ave	40,034.46						40,034.46
NJEDA-Lafayette Street Park Phase I	15,437.83						15,437.83
NJDOT Safe Routes to School Prog-CM Bikeway Expansion	350,000.00						350,000.00
2016 NJ Dept. of Transportation-FY 2016 Bikeway Program	250,000.00						250,000.00
Body Armor - 2022	-	3,178.13					3,178.13
Hazard Mitigation Grant -Seawall	-			-			-
Small Cities Grant - Housing Rehab	42,695.00			33,029.00			9,666.00
Small Cities Grant - ADA Compliance Grant	72.80						72.80
PAGE TOTALS	3,278,201.23	31,467.59	88,000.00	818,410.19	-	-	2,579,258.63

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,278,201.23	31,467.59	88,000.00	818,410.19	-	-	2,579,258.63
County Open Space - CM Stage	6,960.00						6,960.00
US Dept of Interior-Civil Rights-Library Project	488,637.50						488,637.50
NJ Transportation Trust Fund Authority-Reconstruction of PA Av	-			-			-
DCA Neighborhood Preservation Program - 2019	1,161.00			250.00			911.00
WaWa Foundation-Police Vest Grant 2019	5.89						5.89
2021 WaWa Foundation Grant - Police Department Equipment	204.62			-			204.62
New Jersey Department of Environmental Protection	2,346.90						2,346.90
NJ Department of Environmental Protection - EV Charging Station	6,000.00						6,000.00
2020 US Dept of Interior-Civil Rights	500,000.00						500,000.00
Sustainable Jersey 2020	10,000.00						10,000.00
U.S. Small Business Administration-Shuttered Venue Grant	97,102.83						97,102.83
DCA-Small Cities Block Grant-Water Main from Well #8	400,000.00						400,000.00
NJ Body Cameras	45,470.00			15,240.00			30,230.00
NJBPU Clean Energy Electric Vehicle Tourism Grant	157,000.00			157,000.00			-
NJBPU Clean Fleet Electric Vehicle Incentive	14,000.00			14,000.00			-
American Rescue Plan-Firefighter Grant	36,000.00			36,000.00			-
FEMA-Flood Mitigation Assistance-Seawall	195,536.25						195,536.25
2023 Small Cities CDBG	-		400,000.00				400,000.00
TOTALS	5,238,626.22	31,467.59	488,000.00	1,040,900.19	-	-	4,717,193.62

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
Body Armor-2022	3,178.13	3,178.13				-
Body Armor-2023	-			2,163.69		2,163.69
Housing Inspections-2022	6,877.00	6,877.00				-
Housing Inspections-2023	-			8,407.00		8,407.00
2022 Emergency Management-EMAA Grant	10,000.00	10,000.00				-
2023 Emergency Management-EMAA Grant	-			10,000.00		10,000.00
Cops in Shops - 2022	554.96	554.96				-
Cops in Shops - 2023	-			960.00		960.00
Recycling Tonnage Grant	-			14,585.62		14,585.62
Clean Communities Grant	-			21,777.09		21,777.09
American Rescue Plan	358,175.79					358,175.79
BOE Gazebo	7,917.50	7,917.50				-
Robert Kennedy Donation to CMPD Mission Lead Cap	2,940.00	2,940.00				-
						-
						-
						-
						-
TOTALS	389,643.38	31,467.59	-	57,893.40	-	416,069.19

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	947,210.80
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	1,962,587.00
Levy Calendar Year 2023	XXXXXXXXXX	
Paid	1,943,346.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	966,451.80	XXXXXXXXXX
	2,909,797.80	2,909,797.80

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	(0.07)
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	3,781,400.00
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	7,965,260.00
Levy Calendar Year 2023	XXXXXXXXXX	
Paid	7,764,030.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	(0.07)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	3,982,630.00	XXXXXXXXXX
# Must include unpaid requisitions.	11,746,659.93	11,746,659.93

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	65,460.69
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	9,214,770.08
County Library	XXXXXXXXXX	1,504,767.30
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	442,499.34
Due County for Added and Omitted Taxes	XXXXXXXXXX	68,598.18
Paid	11,227,497.41	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	68,598.18	XXXXXXXXXX
	11,296,095.59	11,296,095.59

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	4,140,163.00	4,140,163.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	8,885,301.79	11,566,851.59	2,681,549.80
Added by N.J.S.A. 40A:4-87 (List on 17a)	488,000.00	488,000.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	9,373,301.79	12,054,851.59	2,681,549.80
Receipts from Delinquent Taxes	100,000.00	252,127.70	152,127.70
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	10,726,011.27	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	10,726,011.27	12,069,750.44	1,343,739.17
	24,339,476.06	28,516,892.73	4,177,416.67

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	31,908,339.87
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	1,962,587.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	7,965,260.00	xxxxxxxxxx
County Taxes	11,162,036.72	xxxxxxxxxx
Due County for Added and Omitted Taxes	68,598.18	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,319,892.47
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	12,069,750.44	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	33,228,232.34	33,228,232.34

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		23,851,476.06
2023 Budget - Added by N.J.S.A. 40A:4-87		488,000.00
Appropriated for 2023 (Budget Statement Item 9)		24,339,476.06
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		24,339,476.06
Add: Overexpenditures (see footnote)		228,463.01
Total Appropriations and Overexpenditures		24,567,939.07
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	21,705,996.47	
Paid or Charged - Reserve for Uncollected Taxes	1,319,892.47	
Reserved	1,500,563.73	
Total Expenditures		24,526,452.67
Unexpended Balances Canceled (see footnote)		41,486.40

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	2,681,549.80
Delinquent Tax Collections	XXXXXXXXXX	152,127.70
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,343,739.17
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX	41,486.40
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	268,920.16
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX	1,370,587.92
Prior Years Interfunds Returned in 2023	XXXXXXXXXX	2,401.25
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2023	4,728,610.80	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	4,949,081.80
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2023	54,431.18	XXXXXXXXXX
Prior Vet & Senior Disallowed	830.82	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	6,026,021.40	XXXXXXXXXX
	10,809,894.20	10,809,894.20

**SURPLUS - CURRENT FUND
YEAR 2023**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	12,724,427.23
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	6,026,021.40
4. Amount Appropriated in the 2023 Budget - Cash	4,140,163.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2023	14,610,285.63	xxxxxxxxxx
	18,750,448.63	18,750,448.63

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		18,509,341.42
Investments		2,000,000.00
[REDACTED]		
Sub Total		20,509,341.42
Deduct Cash Liabilities Marked with "C" on Trial Balance		6,161,295.25
Cash Surplus		14,348,046.17
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	33,776.45	
Deferred Charges #	228,463.01	
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		262,239.46
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		14,610,285.63

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$	32,113,420.01
or			
(Abstract of Ratables)		\$	_____
2. Amount of Levy - Special District Taxes		\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	6,024.94
5a. Subtotal 2023 Levy	\$		32,119,444.95
5b. Reductions Due to Tax Appeals**	\$		_____
5c. Total 2023 Tax Levy		\$	32,119,444.95
6. Transferred to Tax Title Liens		\$	710.99
7. Transferred to Foreclosed Property		\$	_____
8. Remitted, Abated or Canceled		\$	(78,281.19)
9. Discount Allowed		\$	_____
10. Collected in Cash: In 2022	\$		821,020.13
In 2023*	\$		31,058,569.74
Homestead Benefit Credit	\$		_____
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$		28,750.00
Total To Line 14	\$		31,908,339.87
11. Total Credits		\$	31,830,769.67
12. Amount Outstanding December 31, 2023		\$	288,675.28
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is			<u>99.34%</u>

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	31,908,339.87
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	_____
To Current Taxes Realized in Cash (Sheet 17)		\$	31,908,339.87

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 31,908,339.87
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 31,908,339.87
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 32,119,444.95
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.34%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 31,908,339.87
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 31,908,339.87
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 32,119,444.95
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.34%</u>

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	33,276.99	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	3,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	24,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	830.82
9. Received in Cash from State	XXXXXXXXXX	27,419.72
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	33,776.45
Due To State of New Jersey	-	XXXXXXXXXX
	62,026.99	62,026.99

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	3,250.00	
Line 3	24,500.00	
Line 4	1,000.00	
Sub - Total	28,750.00	
Less: Line 7	-	
To Item 10, Sheet 22	28,750.00	

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023	-	-

dlindholm@capemaycity.com
 Signature of Tax Collector

 License #

2/29/2024
 Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		265,948.50	XXXXXXXXXX
A. Taxes	254,484.56	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	11,463.94	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	3,187.68
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		830.82	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	263,591.64
8. Totals		266,779.32	266,779.32
9. Balance Brought Down		263,591.64	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	252,127.70
A. Taxes	252,127.70	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale			XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		710.99	XXXXXXXXXX
13. 2023 Taxes		288,675.28	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	300,850.21
A. Taxes	288,675.28	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	12,174.93	XXXXXXXXXX	XXXXXXXXXX
15. Totals		552,977.91	552,977.91

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 95.65%

17. Item No.14 multiplied by percentage shown above is 287,763.23 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023	83,316.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	83,316.00
	83,316.00	83,316.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -
 *Total Cash Collected in 2023

Realized in 2023 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting from 2023	Balance as at Dec. 31, 2023
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ 228,463.01	\$ 228,463.01
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ 228,463.01	\$ 228,463.01

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	22,415,000.00	
Issued	xxxxxxxx	10,175,000.00	
Paid	2,660,000.00	xxxxxxxx	
Outstanding - December 31, 2023	29,930,000.00	xxxxxxxx	
	32,590,000.00	32,590,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 3,355,000.00
2024 Interest on Bonds*		\$ 1,044,224.44	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,044,224.44

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds of 2023	565,000.00	10,175,000.00	9/14/2023	var.
Total	565,000.00	10,175,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	58,493.71	
Issued	xxxxxxxxx		
Paid	19,111.20	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	39,382.51	xxxxxxxxx	
	58,493.71	58,493.71	
2024 Loan Maturities			\$ 19,495.33
2024 Interest on Loans			\$ 690.67
Total 2024 Debt Service for GREEN TRUST Loan			\$ 20,186.00
LOAN			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1. U.S. Bancorp Government Leasing & Finance, Inc. - Energy Conservation	479,765.64	49,902.01	12,036.82
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	479,765.64	49,902.01	12,036.82

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Ord. 232-2011: Various Improvements	87,476.42				79,506.65		7,969.77	
Ord. 235-2011: ADA Improvements	1,586.84						1,586.84	
Ord. 252-2012: Various Improvements	36,403.62				8,925.00		27,478.62	
Ord. 263-2013: Acquisition of Open Space		524,679.18			409,174.19			115,504.99
Ord. 269-2013: Various Improvements	304,935.11				57,695.44		247,239.67	
Ord. 270-2013: Stormwater Collection System	529.80						529.80	
Ord. 279-2014: Various Improvements	356,644.57				730.30		355,914.27	
Ord. 283-2014: Pool Improvements	38,452.03						38,452.03	
Ord. 289-2015: Seawall Feasibility	207,243.23						207,243.23	
Ord. 292-2015: Various Improvements	21,826.55				20,960.13		866.42	
Ord. 302-2016: Various Improvements	11,686.37				8,232.76		3,453.61	
Ord. 306-2016: Various Improvements		42,304.65			25,388.33		16,916.32	
Ord. 311-2016: Improvements and Renovations to Lafayette Street Park	453,237.63	500,000.00			31,772.47		421,465.16	500,000.00
Page Total	1,520,022.17	1,066,983.83	-	-	642,385.27	-	1,329,115.74	615,504.99

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,520,022.17	1,066,983.83	-	-	642,385.27	-	1,329,115.74	615,504.99
Ord. 315-2017: Various Improvements		89,512.12			78,204.00		11,308.12	
Ord. 343-2018: Preliminary Construction Expenses		8,481.21			270.00		8,211.21	
Ord. 352-2018: Various Improvements		92,050.55			52,230.40		39,820.15	
Ord. 384-2019: Franklin St. School Library		1,852,600.11			1,005,843.44		846,756.67	
Ord. 399-2020: Various Improvements		495,537.10			258,598.63		136,938.47	100,000.00
Ord. 402-2020: Construction of New Fire Station	56,374.12				51,531.67		4,842.45	
Ord. 413-2021: Acquisition of Real Property		8,104.29					8,104.29	
Ord. 418-2021: Acquisition of Body Cameras	480.00						480.00	
Ord. 437-2021: Various Improvements		403,518.54			398,127.68		5,390.86	
Ord. 459-2022: Construction of Police Station	170,000.00	4,750,000.00					170,000.00	4,750,000.00
Ord. 470-2022: Various Improvements		790,460.30			722,535.71		7,924.59	60,000.00
Ord. 501-2023: Various Improvements			5,556,285.00		4,178,631.12			1,377,653.88
Ord. 511-2023: Fire Truck & Apparatus			1,000,000.00		976,062.78			23,937.22
PAGE TOTALS	1,746,876.29	9,557,248.05	6,556,285.00	-	8,364,420.70	-	2,568,892.55	6,927,096.09

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,746,876.29	9,557,248.05	6,556,285.00	-	8,364,420.70	-	2,568,892.55	6,927,096.09
PAGE TOTALS	1,746,876.29	9,557,248.05	6,556,285.00	-	8,364,420.70	-	2,568,892.55	6,927,096.09

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,746,876.29	9,557,248.05	6,556,285.00	-	8,364,420.70	-	2,568,892.55	6,927,096.09
GRAND TOTALS	1,746,876.29	9,557,248.05	6,556,285.00	-	8,364,420.70	-	2,568,892.55	6,927,096.09

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	140,096.00
Received from 2023 Budget Appropriation*	XXXXXXXXXX	240,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	312,204.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	67,892.00	XXXXXXXXXX
	380,096.00	380,096.00

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord. 501-2023:				
Various Improvements	5,556,285.00	5,291,700.00	264,585.00	
Ord. 511-2023:				
Fire Truck & Apparatus	1,000,000.00	952,381.00	47,619.00	
Total	6,556,285.00	6,244,081.00	312,204.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	1,416,921.01
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2023	1,416,921.01	xxxxxxxxxx
	1,416,921.01	1,416,921.01

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for Year 2023 was | \$ | <u>32,119,444.95</u> |
| 2. Amount of Item 1 Collected in 2023 (*) | \$ | <u>31,908,339.87</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>22,483,611.47</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

- | | | | |
|--|---------|----|--|
| 1. Cash Deficit 2022 | | \$ | <u> </u> |
| 2. 4% of 2022 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2023 | | \$ | <u> </u> |
| 4. 4% of 2023 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$	<u> </u> \$ <u> </u> -
2. County Taxes	\$	<u> </u>	\$	<u> </u> 68,598.18 \$ <u> </u> 68,598.18
3. Amounts due Special Districts	\$	<u> </u>	\$	<u> </u> - \$ <u> </u> -
4. Amount due School Districts for School Tax	\$	<u> </u>	\$	<u> </u> (0.07) \$ <u> </u> (0.07)

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - BEACH UTILITY FUND

AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,615,079.05	
Investments in BANS	210,000.00	
Due from - Current Fund	1,399.00	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Overexpenditure	16,172.50	
Cash Liabilities:		
Appropriation Reserves		102,524.25
Encumbrances Payable		54,060.81
Accrued Interest on Bonds and Notes		39,593.33
Due to - Beach Capital		64,900.00
Accounts Payable		5,479.10
Subtotal - Cash Liabilities		266,557.49 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		2,576,093.06
Total	2,842,650.55	2,842,650.55

(Do not crowd - add additional sheets)

ANALYSIS OF BEACH UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF BEACH UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	645,500.00	645,500.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Beach Tag Sales	2,720,000.00	3,031,367.00	311,367.00
Miscellaneous	5,000.00	102,515.83	97,515.83
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	3,370,500.00	3,779,382.83	408,882.83
Deficit (General Budget) **			-
	3,370,500.00	3,779,382.83	408,882.83

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		3,370,500.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		3,370,500.00
Add: Overexpenditures (See Footnote)		16,172.50
Total Appropriations and Overexpenditures		3,386,672.50
Deduct Expenditures:		
Paid or Charged	3,284,048.25	
Reserved	102,524.25	
Surplus (General Budget)**		
Total Expenditures		3,386,572.50
Unexpended Balance Canceled (See Footnote)		100.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

BEACH UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Beach Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,779,382.83	
Miscellaneous Revenue Not Anticipated	13,318.88	
2022 Appropriation Reserves Canceled in 2023	259,805.37	
Total Revenue Realized		4,052,507.08
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,284,048.25	
Reserved	102,524.25	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,386,572.50	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,386,572.50
Excess		665,934.58
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	665,934.58	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Beach Utility for 2022

2022 Appropriation Reserves Canceled in 2023	259,805.37	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		259,805.37

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - BEACH UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	408,882.83
Unexpended Balances of Appropriations	XXXXXXXXXX	100.00
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	13,318.88
Unexpended Balances of 2022 Appropriation Reserves*	XXXXXXXXXX	259,805.37
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	682,107.08	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	682,107.08	682,107.08

OPERATING SURPLUS - BEACH UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	2,539,485.98
Excess in Results of 2023 Operations	XXXXXXXXXX	682,107.08
Amount Appropriated in the 2023 Budget - Cash	645,500.00	XXXXXXXXXX
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2023	2,576,093.06	XXXXXXXXXX
	3,221,593.06	3,221,593.06

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM BEACH UTILITY - TRIAL BALANCE)

Cash		2,615,079.05
Investments		210,000.00
Interfund Accounts Receivable		1,399.00
Subtotal		2,826,478.05
Deduct Cash Liabilities Marked with "C" on Trial Balance		266,557.49
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,559,920.56
Other Assets Pledged to Surplus:*		
Deferred Charges #	16,172.50	
Operating Deficit #		
Total Other Assets		16,172.50
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		2,576,093.06

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF BEACH UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	
Increased by:			
Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2023		\$	-

SCHEDULE OF BEACH UTILITY LIENS

Balance December 31, 2022		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2023		\$	-

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
BEACH UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2. Overexpenditure	\$ -	\$	\$ 16,172.50	\$ 16,172.50
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ 16,172.50	\$ 16,172.50
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
BEACH UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
BEACH UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	1,380,000.00	
Issued	XXXXXXXXXX	1,550,000.00	
Paid	280,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	2,650,000.00	XXXXXXXXXX	
	2,930,000.00	2,930,000.00	
2024 Bond Maturities - Capital Bonds			\$ 395,000.00
2024 Interest on Bonds		\$ 106,165.00	

INTEREST ON BONDS - BEACH UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	106,165.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	39,593.33	
Subtotal	\$	66,571.67	
Add: Interest to be Accrued as of 12/31/2024	\$	34,866.67	
Required Appropriation 2024			\$ 101,438.34

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Capital Improvements	95,000.00	1,550,000.00	8/24/2023	var.
	95,000.00	1,550,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
BEACH UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
BEACH UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - BEACH UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
BEACH UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
BEACH UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - BEACH UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR BEACH UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ord. 251-2012: Various Utility Improvement	150,000.00	8/24/2023	150,000.00	*	*			
2. Ord. 314-2017: Various Utility Improvement	60,000.00	8/24/2023	60,000.00	*	*			
3.								
4. * Note held by the Beach Utility Operating Fund								
5.								
6.								
7.								
8.								
9.								
TOTAL	210,000.00		210,000.00			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR BEACH UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	210,000.00		210,000.00			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - BEACH UTILITY BUDGET	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$ -
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS BEACH UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Ord. 29-2005: Various Utility Improvements		9,268.59						9,268.59
Ord. 63-2009: Various Utility Improvements	818.12						818.12	
Ord. 108-2007: Various Utility Improvements	128.24						128.24	
Ord. 150-2008: Various Utility Improvements	715.64						715.64	
Ord. 178-2009: Various Utility Improvements		17,553.50						17,553.50
Ord. 188-2009: ADA Phase II	10,606.90						10,606.90	
Ord. 208-2010: Various Utility Improvements	35,720.26	55,000.00			16,952.77		18,767.49	55,000.00
Ord. 231-2011: Various Utility Improvements	86,466.97	50,000.00			115,674.72			20,792.25
Ord. 236-2011: Beach Replenishment Projects	129,973.72	50,000.00			108,588.37		21,385.35	50,000.00
Ord. 251-2012: Various Utility Improvements		13,696.32			13,696.32			-
Ord. 267-2013: Various Utility Improvements		1,375.00			819.72		555.28	
Ord. 280-2014: Various Utility Improvements		15,019.93			12,606.35			2,413.58
Ord. 294-2015: Various Utility Improvements		2,696.19			-		2,696.19	
Ord. 310-2016: Various Utility Improvements		38,331.27			38,331.27			-
Ord. 314-2017: Various Utility Improvements		15,889.76			12,613.02		3,276.74	
PAGE TOTALS	264,429.85	268,830.56	-	-	319,282.54	-	58,949.95	155,027.92

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	264,429.85	268,830.56	-	-	319,282.54	-	58,949.95	155,027.92
Ord. 354-2018: Various Utility Improvements		109,755.25			108,483.00		1,272.25	
Ord. 435-2021: Various Utility Improvements		141,159.76			139,317.89		1,841.87	
Ord. 468-2022: Various Utility Improvements		357,211.90			94,771.00		257,440.90	5,000.00
PAGE TOTALS	264,429.85	876,957.47	-	-	661,854.43	-	319,504.97	160,027.92

Sheet
52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	264,429.85	876,957.47	-	-	661,854.43	-	319,504.97	160,027.92
PAGE TOTALS	264,429.85	876,957.47	-	-	661,854.43	-	319,504.97	160,027.92

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	264,429.85	876,957.47	-	-	661,854.43	-	319,504.97	160,027.92
PAGE TOTALS	264,429.85	876,957.47	-	-	661,854.43	-	319,504.97	160,027.92

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	264,429.85	876,957.47	-	-	661,854.43	-	319,504.97	160,027.92
TOTALS	264,429.85	876,957.47	-	-	661,854.43	-	319,504.97	160,027.92

Sheet
52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

BEACH UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	444,000.00
Received from 2023 Budget Appropriation	XXXXXXXXXX	20,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	464,000.00	XXXXXXXXXX
	464,000.00	464,000.00

BEACH UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

BEACH UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	-	-	-

BEACH UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	121,924.62
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	121,924.62	xxxxxxxxx
	121,924.62	121,924.62

POST CLOSING TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,253,306.33	
Investments in BANS	901,000.00	
Due from - Water & Sewer Capital	202,412.00	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	172,472.65	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		565,438.34
Encumbrances Payable		148,783.64
Accrued Interest on Bonds and Notes		106,754.24
Due to - Current Fund		50,630.30
Overpaid Rents		31,007.48
Sales Tax Payable		190.71
Reserve for Sewer Plant		809.71
Due to - Trust Fund		22,500.00
Subtotal - Cash Liabilities		926,114.42 "C"
Reserve for Consumer Accounts and Lien Receivable		172,472.65
Fund Balance		2,430,603.91
Total	3,529,190.98	3,529,190.98

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	323,088.00	323,088.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Consumer Rents - Water & Sewer	6,900,000.00	6,844,348.27	(55,651.73)
Miscellaneous	60,000.00	227,296.07	167,296.07
			-
			-
			-
Reserve for Debt Service	225,000.00	225,000.00	-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	7,508,088.00	7,619,732.34	111,644.34
Deficit (General Budget) **			-
	7,508,088.00	7,619,732.34	111,644.34

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		7,508,088.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		7,508,088.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		7,508,088.00
Deduct Expenditures:		
Paid or Charged	6,878,950.90	
Reserved	565,438.34	
Surplus (General Budget)**		
Total Expenditures		7,444,389.24
Unexpended Balance Canceled (See Footnote)		63,698.76

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	7,619,732.34	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	393,026.62	
Total Revenue Realized		8,012,758.96
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	6,878,950.90	
Reserved	565,438.34	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,444,389.24	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,444,389.24
Excess		568,369.72
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	568,369.72	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water & Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	393,026.62	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		393,026.62

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	111,644.34
Unexpended Balances of Appropriations	xxxxxxxxxx	63,698.76
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	393,026.62
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	568,369.72	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	568,369.72	568,369.72

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	2,185,322.19
Excess in Results of 2023 Operations	xxxxxxxxxx	568,369.72
Amount Appropriated in the 2023 Budget - Cash	323,088.00	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2023	2,430,603.91	xxxxxxxxxx
	2,753,691.91	2,753,691.91

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		2,253,306.33
Investments		901,000.00
Interfund Accounts Receivable		202,412.00
Subtotal		3,356,718.33
Deduct Cash Liabilities Marked with "C" on Trial Balance		926,114.42
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,430,603.91
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		2,430,603.91

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$ <u>227,156.64</u>
Increased by:		
Rents Levied		\$ <u>6,865,215.85</u>
Decreased by:		
Collections	\$ <u>6,825,926.23</u>	
Overpayments applied	\$ <u>50,059.82</u>	
Transfer to Liens	\$	
Other	\$ <u>43,913.79</u>	
		\$ <u>6,919,899.84</u>
Balance December 31, 2023		\$ <u><u>172,472.65</u></u>

SCHEDULE OF WATER & SEWER UTILITY LIENS

Balance December 31, 2022		\$ <u> </u>
Increased by:		
Transfers from Accounts Receivable	\$ <u> </u>	
Penalties and Costs	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> -</u>
Decreased by:		
Collections	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> -</u>
Balance December 31, 2023		\$ <u><u> -</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
WATER & SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	10,345,000.00	
Issued	XXXXXXXXXX		
Paid	995,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	9,350,000.00	XXXXXXXXXX	
	10,345,000.00	10,345,000.00	
2024 Bond Maturities - Capital Bonds			\$ 1,040,000.00
2024 Interest on Bonds		\$ 345,000.00	

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	345,000.00
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	71,925.00
Subtotal	\$	273,075.00
Add: Interest to be Accrued as of 12/31/2024	\$	56,650.00
Required Appropriation 2024	\$	329,725.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY NJ EIT LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	1,294,196.11	
Issued	xxxxxxxx		
Paid	52,234.19	xxxxxxxx	
Outstanding - December 31, 2023	1,241,961.92	xxxxxxxx	
	1,294,196.11	1,294,196.11	
2024 Loan Maturities			\$ 52,234.19
2024 Interest on Loans		\$ 13,362.50	
WATER & SEWER UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	13,362.50	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	5,567.71	
Subtotal	\$	7,794.79	
Add: Interest to be Accrued as of 12/31/2024	\$	5,359.38	
Required Appropriation 2024	\$		13,154.17

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
WATER & SEWER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. * Note held by the Water and Sewer Operating Fund								
2. Ord. #36-2005: Var. Utility Improvements	116,500.00	12/23/2022	116,500.00	*	*			
3. Ord. #179-2009: System Improvements	100,000.00	12/23/2022	100,000.00	*	*			
4. Ord. #250-2012: System Improvements	163,000.00	12/23/2022	163,000.00	*	*			
5. Ord. #281-2014: System Improvements	152,500.00	12/23/2022	152,500.00	*	*			
6. Ord. #293-2016: System Improvements	200,000.00	12/23/2022	200,000.00	*	*			
7. Ord. #298-2015: System Improvements	100000	12/23/2022	100,000.00	*	*			
8. Ord. #316-2017: System Improvements	11/28/2088	12/23/2022	69,000.00	*	*			
9.								
TOTAL	901,000.00		901,000.00			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ord. #353-2018: System Improvements	354,000.00	12/23/2022	354,000.00	9/13/2024	5.00%		17,700.00	
2. Ord. #398-2020: System Improvements	500,000.00	12/23/2022	500,000.00	9/13/2024	5.00%		25,000.00	
3. Ord. #436-2021: System Improvements	800,000.00	12/23/2022	800,000.00	9/13/2024	5.00%		40,000.00	
4. Ord. #469-2022: System Improvements	315,000.00	12/23/2022	315,000.00	9/13/2024	5.00%		15,750.00	
5. ** Note held by the Current Fund:								
6. Ord. #155-2008, #179-2009, #207-2010,								
7. #230-2011, #268-2013, #293-2015,								
8. #298-2015, #353-2018, #398-2020,								
9. #436-2021	2,000,000.00	**	2,000,000.00	**	**			
TOTAL	4,870,000.00		4,870,000.00			-	98,450.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET	
2024 Interest on Notes	\$ 98,450.00
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 29,261.53
Subtotal	\$ 69,188.47
Add: Interest to be Accrued as of 12/31/2024	\$ 30,000.00
Required Appropriation 2024	\$ 99,188.47

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER & SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Ord. 1291: Various Improvements	3,085.29						3,085.29	
Ord. 36-2005: Various Improvements		75,465.26						75,465.26
Ord. 61-2006: Various Improvements	6,984.19						6,984.19	
Ord. 62-2006: Various Improvements	7,636.84						7,636.84	
Ord. 109-2007: Various Improvements	7,007.17						7,007.17	
Ord. 149-2008: Various System Improvements	6,214.64						6,214.64	
Ord. 154-2008: Various System Improvements	13,024.66						13,024.66	
Ord. 155-2008: Various System Improvements		2,604.89						2,604.89
Ord. 179-2009: Various System Improvements	98,907.16	200,000.00			29,125.54		69,781.62	200,000.00
Ord. 207-2010: Various System Improvements		28,958.13						28,958.13
Ord. 230-2011: Various System Improvements	372,287.84	101,600.00					372,287.84	101,600.00
Ord. 250-2012: Various System Improvements		91,433.34						91,433.34
Ord. 268-2013: Various System Improvements		46,379.47			42,222.31			4,157.16
Ord. 281-2014: Various System Improvements		95,439.08			91,322.15			4,116.93
Ord. 293-2015: Various System Improvements		235,978.04			60,552.29			175,425.75
Total	70000-	515,147.79	-	-	223,222.29	-	486,022.25	683,761.46

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	570,430.88	2,439,549.89	4,000,000.00	-	3,465,098.65	-	488,019.21	3,056,862.91
PAGE TOTALS	570,430.88	2,439,549.89	4,000,000.00	-	3,465,098.65	-	488,019.21	3,056,862.91

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	570,430.88	2,439,549.89	4,000,000.00	-	3,465,098.65	-	488,019.21	3,056,862.91
PAGE TOTALS	570,430.88	2,439,549.89	4,000,000.00	-	3,465,098.65	-	488,019.21	3,056,862.91

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	570,430.88	2,439,549.89	4,000,000.00	-	3,465,098.65	-	488,019.21	3,056,862.91
TOTALS	570,430.88	2,439,549.89	4,000,000.00	-	3,465,098.65	-	488,019.21	3,056,862.91

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	180,000.00
Received from 2024 Budget Appropriation	XXXXXXXXXX	10,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	190,000.00	XXXXXXXXXX
	190,000.00	190,000.00

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2024 Budget Appropriation *	XXXXXXXXXX	
Received from 2024 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER & SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
Ordinance 500-2023:				
Various Improvements	2,000,000.00	2,000,000.00		
Ordinance 521-2023:				
Various Improvements	2,000,000.00	2,000,000.00		
	4,000,000.00	4,000,000.00	-	-

WATER & SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	378,306.34
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	378,306.34	xxxxxxxxx
	378,306.34	378,306.34

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - TOURISM UTILITY FUND

AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,299,752.21	
Investments		
Due from - Current Fund	76,700.00	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		256,620.01
Encumbrances Payable		48,372.67
Accrued Interest on Bonds and Notes		-
Due to -		
Sales Tax Payable		630.89
Due to Security Deposit		37,017.50
Subtotal - Cash Liabilities		342,641.07 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		2,033,811.14
Total	2,376,452.21	2,376,452.21

(Do not crowd - add additional sheets)

ANALYSIS OF TOURISM UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF TOURISM UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Tourism Fees & Events	300,000.00	372,733.70	72,733.70
Hotel Room Tax	650,000.00	650,000.00	-
Lease and Rent Contracts	300,000.00	172,593.25	(127,406.75)
Mercantile License Fee	55,000.00	74,500.00	19,500.00
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	1,305,000.00	1,269,826.95	(35,173.05)
Deficit (General Budget) **			-
	1,305,000.00	1,269,826.95	(35,173.05)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		1,305,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		1,305,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,305,000.00
Deduct Expenditures:		
Paid or Charged	1,048,379.99	
Reserved	256,620.01	
Surplus (General Budget)**		
Total Expenditures		1,305,000.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

TOURISM UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Tourism Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,269,826.95	
Miscellaneous Revenue Not Anticipated	56,405.56	
2022 Appropriation Reserves Canceled in 2023	149,583.34	
Prior Year Accounts Payable Canceled	931.50	
Total Revenue Realized		1,476,747.35
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	1,048,379.99	
Reserved	256,620.01	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,305,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,305,000.00
Excess		171,747.35
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	171,747.35	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Tourism Utility for 2022

2022 Appropriation Reserves Canceled in 2023	149,583.34	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		149,583.34

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - TOURISM UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	56,405.56
Unexpended Balances of 2022 Appropriation Reserves*	XXXXXXXXXX	149,583.34
Prior Year Accounts Payable Canceled		931.50
Deficit in Anticipated Revenues	35,173.05	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	171,747.35	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	206,920.40	206,920.40

OPERATING SURPLUS - TOURISM UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	1,862,063.79
Excess in Results of 2023 Operations	XXXXXXXXXX	171,747.35
Amount Appropriated in the 2023 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2023	2,033,811.14	XXXXXXXXXX
	2,033,811.14	2,033,811.14

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM TOURISM UTILITY - TRIAL BALANCE)

Cash		2,299,752.21
Investments		
Interfund Accounts Receivable		76,700.00
Subtotal		2,376,452.21
Deduct Cash Liabilities Marked with "C" on Trial Balance		342,641.07
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,033,811.14
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		2,033,811.14

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF TOURISM UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	
Increased by:			
User Charges Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2023		\$	-

SCHEDULE OF TOURISM UTILITY LIENS

Balance December 31, 2022		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2023		\$	-

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
TOURISM UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TOURISM UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
TOURISM UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Capital Bonds			\$
2024 Interest on Bonds		\$	

INTEREST ON BONDS - TOURISM UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
TOURISM UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
TOURISM UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - TOURISM UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
TOURISM UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
TOURISM UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - TOURISM UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR TOURISM UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR TOURISM UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - TOURISM UTILITY BUDGET	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$ -
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS TOURISM UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS TOURISM (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Total	-	-	-	-	-	-	-	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS TOURISM (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

TOURISM UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from FALSE Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

TOURISM UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from FALSE Budget Appropriation *	XXXXXXXXXX	
Received from FALSE Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

TOURISM UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
	-	-	-	-

TOURISM UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2024 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-